

31 March 2010

AECO Development LLC
No. 224, 18th November Street
Al Ghubrah
PO Box 2991
PC 130 Muscat
Sultanate of Oman

Attention: Mr. Tamer Perk
Project Manager

Ref: BC/A7/AECO/JR/10/LTR1034

Subject: Scope Optimisation Protocol 4 ("SOP4")


Further to our letter ref. BC/A7/AECO/JR/10/LTR1022 dated 16 March 2010. We hereby request that the termination date of SOP4 signed on 8 November 2009 is retrospectively extended until 17 April 2010. All other terms and conditions remain.

Please confirm your agreement to this extension by signing and returning a copy of this letter as provided for below.

Yours faithfully,
For and on behalf of Blue City Company 1 S.A.O.C

Agreed for and on behalf of
AECO DEVELOPMENT LLC



Anees Issa Al Zadjali
Chairman


Tamer Perk
Project Manager

And

And


Richard P. Russell, P.E.
Chief Executive Officer & Managing Director


Anastasios Naoum
Deputy Project Manager

cc: ASIT, TA



المدينة الزرقاء

AL MADINA A'ZARQA