

BLUE CITY INVESTMENTS 1 LIMITED

6th October 2009

The Bank of New York Mellon
(in its capacity as Phase 1 Offshore Security Trustee)
101 Barclay Street
New York, NY 10286
United States of America

Attention : Corporate Trust Administration – Global Structured Finance – Attn.: Mr. Anthony Bausa

Subject : Class A Noteholders Meeting and BCC1 Consent/Waiver Request

Dear Sirs,

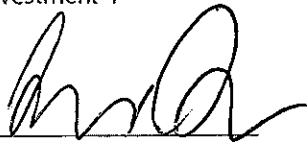
This is further to the consent request dated 15 September 2009 sent by BCC1 and your letter dated 1 October 2009 directing BCC1 to seek separate noteholders consent on various issues covered in their letter as above.

In view thereof, we hereby request you as Noteholders Trustee under Schedule 4 of the Note Trust Deed to initiate the process of convening a meeting of Class A Noteholders. We intend to hold the meeting on or before 2nd November in London and you are requested to proceed accordingly.

The agenda and the matters to be considered in the meeting are as per the attachment to this letter.

Kindly confirm immediate action.

Blue City Investment 1



Authorized Signatory
For and on behalf of
Blue City Investments 1 Limited



Authorized Signatory
For and on behalf of
Blue City Investments 1 Limited