

WEIL, GOTSHAL & MANGES

DMC/PI/27526.0003

2 February 2010

By Email and Airmail

Blue City Company 1 S.A.O.C.
P.O. Box 3619
112 Ruwi
Sultanate of Oman

For the attention of Richard Russell / Managing Director

Dear Sirs

Blue City Investments 1 Limited

We refer to your letter to our client, Blue City Investments 1 Limited (“BCIL”), dated 25 January 2010 which enclosed notice of a meeting of the Board of Directors of Al Sawadi Investment & Tourism Company L.L.C (the “Meeting”). We understand that the Meeting is currently scheduled to take place on 3 February 2010.

We note with some concern the contents of the aforementioned notice and should therefore be grateful if you would, as a matter of some urgency, provide us with further information as to what you expect to take place at the Meeting and thereafter.

Furthermore, we should also be grateful if you would confirm whether you have retained the services of any adviser or insolvency practitioner in connection with the Meeting and related developments concerning the Blue City project. To the extent that such services have been retained, please would you provide us with the appropriate name(s) and contact details of such adviser or practitioner.

This letter is sent without prejudice to, or in limitation or waiver of, any rights or remedies BCIL may have under applicable law or under any other agreements or documents, and BCIL hereby expressly reserves all such rights and remedies.

Yours faithfully

Weil, Gotshal & Manges

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