

Quote:

"The Supreme Court of Sultanate of Oman on 5th June 2010 passed its final judgment with respect to Case no. 987/2007 initially filed by Cyclone LLC against (i) Oriental and African Strategic Investment Services Limited, (ii) Oasis Middle East Holding Company Limited and (iii) AAJ Holdings Company (B.S.C.) which was originally heard by the Primary Court and decided in favour of the three Respondents. The Appeal Court on the 11th of May 2009 and 25th January 2010 passed its final judgment in favour of Cyclone LLC.

Cyclone LLC, Oriental and African Strategic Investment Services Limited, Oasis Middle East Holding Company Limited and AAJ Holdings Company (B.S.C.) all filed their respective appeals against the Appeal Court's judgment dated 25th January 2010 before the Supreme Court. All the appeals were consolidated by the Supreme Court and a final judgment has been rendered pursuant to which the Supreme Court has directed that all the shares held by AAJ Holdings Company (B.S.C.) in Al Sawadi Investment and Tourism LLC and Ocean Development Co. SAOC be transferred to Cyclone LLC. As consideration for such share transfer Cyclone LLC has been directed to pay the sum of US\$ 36,289,213.96 to AAJ Holdings Company (B.S.C). The Supreme Court judgment is final and non-appealable."

Unquote: