

**Public Tender Offer for Certain Outstanding Notes of Blue City Investments 1 Limited  
by Essdar Investments Limited**

Essdar Investments Limited ("*Essdar*") has announced a public tender offer (the "*Offer*") for the outstanding Class A Floating Rate Senior Secured Unrestricted Notes (the "*Notes*") issued by Blue City Investments 1 Limited ("*Blue City*"). The Offer may increase Essdar's aggregate Note holding to more than 75%. Essdar sought and obtained the consent of Blue City for a notice of the Offer ("*Notice*") to be made available to Note holders through the Euroclear and Clearstream clearing systems.

Blue City has been in contact with Essdar with respect to the Offer. However, Blue City confirms that it does not have any information not set out in the Notice concerning Essdar's objectives.

Blue City has received several queries from Note holders in relation to the dispute between its shareholders. Blue City understands that litigation between the parties is ongoing, and it is not aware of any resolution in the matter.

Blue City will continue to monitor the Offer and will provide any relevant updates on the investor website. For more information regarding the Offer, or to obtain a copy of the invitation for offers, please follow the instructions on the notice of the Offer from Euroclear or Clearstream.