

Press Release

Al Madina A'Zarqa Announces New Project Director for Sustainable Systems

Muscat, Oman: 29 September, 2008: Blue City Company 1 (BCC1), the real estate development company delivering phase one of Al Madina A'Zarqa, the most significant real estate infrastructure project in the Sultanate of Oman, has recently appointed Calvin Matthews as Project Director.

Within this role, Calvin will oversee the development of cost effective sustainable solutions to the infrastructure systems designed and constructed within Blue City Phase 1, including wastewater treatment and its beneficial reuse, advanced communications and data systems, and water distribution. Calvin will also be in charge of utilities management as well as liaison with the project's utility provider and Government Utility Company. Calvin joins BCC1 from QP International and Parsons International where he was Senior Project Manager.

Mr. Matthews has designed and managed a wide range of civil and environmental engineering for both private and municipal clients. Whilst at QP International and Parsons International, he managed numerous water, wastewater, infrastructure and land development projects where he directed the preparation of project plans, designs, bids, specifications, engineering reports and master plans. He has also managed large utility operations and his experience extends to construction management, inspection, facility start up, and mechanical equipment trouble shooting.

"Calvin's considerable experience in the development of municipal infrastructure will be invaluable on Al Madina A'Zarqa and he will be a significant asset to the team", said Richard Russell, MD and Chief Executive Officer of BCC1 on Mr. Matthew's appointment.

"The chance to be in a leadership role in the development of Oman's largest development and only new city, as well as the opportunity to work with a professional

team, have been significant motivating factors in my decision to join Blue City” said Mr. Matthews.

Holding a BSc Degree in Civil Engineering from Texas A & M, USA and a Master of Science in Environmental Engineering from the University of Houston, USA, Mr. Matthews has extensive knowledge and expertise as a consulting engineer in Texas and Hawaii. Furthermore, Mr. Matthews has impressive international experience having worked for several multi-national projects in Guam, Indonesia, Thailand, Puerto Rico, Kuwait, Qatar, UAE and Oman.

ENDS

About Al Madina A’Zarqa

Located on a natural peninsula 60 minutes from Muscat, Al Madina A’Zarqa (previously known as The Blue City) is a 32 square kilometre (12.36 square mile) waterfront city being built along 16 kilometres (9.95 miles) of shoreline adjacent to the Gulf of Oman. Al Madina A’Zarqa is more than just a resort real estate development; the city is being designed and built to include all the elements needed for a thriving metropolitan community. When complete, the city will be home to 200,000 people who will live, learn, work, relax and play in surroundings that are harmonious with the existing Omani landscape, architecture and culture.

The organization behind the project is Al Sawadi Investment & Tourism Company (ASIT) which has the endorsement of the government of Oman to bring this massive urban development to life. Blue City Company 1 (BCC1) S.A.O.C. is the special purpose vehicle incorporated to oversee the management of phase one of the Al Madina A’Zarqa project

Al Madina A’Zarqa will serve as a growth engine for the Omani economy and will radically expand the tourism facilities in Oman. The city will generate large scale employment opportunities for Omani nationals, promote freehold property ownership for nationals and expatriates alike and serve as a hub for leisure activities in the Sultanate.

www.almadinaazarqa.com

For further information contact:

Reanne Rodrigues
Reanne.rodriques@hillandknowlton.com
Hill and Knowlton
Dubai
+971 (0)4 3344930