

Al Madina A'Zarqa Announces Promotion of Saif Ali Al-Hinai to Vice President of Development

Muscat, Oman: 20 October, 2008: Blue City Company 1 (BCC1), the real estate development company delivering phase one of Al Madina A'Zarqa, the most significant real estate infrastructure project in the Sultanate of Oman, has today announced the promotion of Saif Ali Al-Hinai to Vice President of Development.

Within this role, Saif will lead the BCC1 development management team tasked to execute phase 1 of Al-Madina Al-Zarqa, which includes both the overall management of the design development process (concept, preliminary and design development) and the coordination with the Government Authorities to implement the Development Agreement. Mr Al Hinai's promotion comes a year after joining BCC1 as Senior Project Director.

In addition, Saif will be in charge of monitoring and supervising the construction process for both temporary and permanent work and the coordination and direction of project tendering documents, whilst ensuring all contractors are compliant to best international practices and quality control.

Prior to joining BCC1, Saif was Director General of Landscaping and Public Parks at Muscat Municipality where he progressively improved the working set up at the design department to make it the most effective and efficient entity in the Municipality. His work at Muscat Municipality has contributed to a number of International and regional awards and recognitions for the Cities of Muscat and Sohar, most notably the Arab Cities Organization Award for Best Architecture, Landscaping and Beautification projects, the two Cities have received. Besides other resorts and leisure projects designed in the Sultanate, one of his major achievements was the creation of the original concept design for the Wave Project in Muscat; including participation in the decision to adopt and implement the execution of the project.

"Over the past year, Saif has proven himself to be a valuable asset to the Blue City team. His considerable experience, as well as impressive credentials and qualifications

in design and project management make him the perfect candidate for the role of Vice President of Development. As an Omani architect, Saif is highly qualified to lead and direct the development technical team and we all look forward to supporting him in his task”, said Anees Issa, Chairman of Blue City.

“Al Madina Al Zarqa is master planned to be a dynamic and sustainable city for the future, built on the foundations of Oman's cultural heritage and values, qualifying it to be a model for contemporary Omani lifestyle. As an Omani professional, I consider it a great opportunity to be a member of such a dedicated team; to making it happen and to realising the birth of Oman's newest City, Al Madina Al Zarqa”, said Mr. Hinai.

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About Al Madina A’Zarqa

Located on a natural peninsula 60 minutes from Muscat, Al Madina A’Zarqa (previously known as The Blue City) is a 32 square kilometre (12.36 square mile) waterfront city being built along 16 kilometres (9.95 miles) of shoreline adjacent to the Gulf of Oman. Al Madina A’Zarqa is more than just a resort real estate development; the city is being designed and built to include all the elements needed for a thriving metropolitan community. When complete, the city will be home to 200,000 people who will live, learn, work, relax and play in surroundings that are harmonious with the existing Omani landscape, architecture and culture.

The organization behind the project is Al Sawadi Investment & Tourism Company (ASIT) which has the endorsement of the government of Oman to bring this massive urban development to life. Blue City Company 1 (BCC1) S.A.O.C. is the special purpose vehicle incorporated to oversee the management of phase one of the Al Madina A’Zarqa project

Al Madina A’Zarqa will serve as a growth engine for the Omani economy and will radically expand the tourism facilities in Oman. The city will generate large scale employment opportunities for Omani nationals, promote freehold property ownership for nationals and expatriates alike and serve as a hub for leisure activities in the Sultanate.

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